

**PERFORMANCE BOND**  
(Subcontract)

KNOW ALL THESE PRESENTS, That \_\_\_\_\_

\_\_\_\_\_

(hereinafter called the "Principal"), as Principal and \_\_\_\_\_

\_\_\_\_\_

a corporation organized and existing under the laws of the State of \_\_\_\_\_

(hereinafter called the "Surety"), as Surety, are held and firmly bound unto DEL CONSTRUCTION, LLC, T/A PROVIDENCE BUILDERS (hereinafter called the "Obligee"),

in the sum of \_\_\_\_\_

\_\_\_\_\_ Dollars

(\$ \_\_\_\_\_), for the payment of which sum well and truly to be made, the said Principal and Surety bind themselves, and their respective heirs, administrators, executors, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Obligee has been awarded a contract (hereinafter called the "Prime Contract"), by

\_\_\_\_\_

\_\_\_\_\_

for \_\_\_\_\_

\_\_\_\_\_ and;

WHEREAS, the Principal has entered into a written Subcontract with the Obligee, dated \_\_\_\_\_ to perform, as Subcontractor, certain portions of the work in connection with said Prime Contract, consisting of \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

which Subcontract is hereby referred to and made a part hereof.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the above bounden Principal shall well and truly perform all the undertakings, covenants, terms, conditions, and agreements of said Subcontract within the time provided therein and any extensions thereof that may be granted by the Obligee, and during the life of any guaranty required under said Subcontract, and shall also well and truly perform all the undertakings, covenants, terms, conditions, and agreements of any and all duly authorized modifications of said Subcontract that may hereafter be made, and shall indemnify and save harmless said Obligee of and from any and all loss, damage, and expense, including costs and attorney's fees, which the said Obligee may sustain by reason of failure so to do, then this obligation shall be null and void; otherwise it shall remain in full force and effect.

The said Surety agrees that no change, extension of time, alteration, addition, omission, or other modification of the terms of either the said Subcontract or the said Prime Contract, or both, or in the said work to be performed, or in the specifications, or in the plans, shall in anywise affect its obligation on this Bond, and it does hereby waive notice of any such changes, extensions of time, alterations, additions, omissions, and other modifications.

IN WITNESS WHEREOF, the above bounden parties have executed this instrument under their several seals this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body

\_\_\_\_\_  
(Principal) (Seal)

Witness:

\_\_\_\_\_  
(Business Address)

\_\_\_\_\_  
Or Secretary Attest

By: \_\_\_\_\_  
(Signature and Title)

\_\_\_\_\_  
(Surety) (Seal)

Witness:

\_\_\_\_\_  
(Business Address)

\_\_\_\_\_  
Or Secretary Attest

By: \_\_\_\_\_  
(Signature and Title)

Countersigned By:

\_\_\_\_\_

Licensed \_\_\_\_\_ Resident Agent  
(State where Project located)

PAYMENT BOND  
(Subcontract)

KNOW ALL THESE PRESENTS, That \_\_\_\_\_

\_\_\_\_\_

(hereinafter called the "Principal"), as Principal and \_\_\_\_\_

\_\_\_\_\_

a corporation organized and existing under the laws of the State of \_\_\_\_\_

(hereinafter called the "Surety"), as Surety, are held and firmly bound unto DEL CONSTRUCTION, LLC,  
T/A PROVIDENCE BUILDERS (hereinafter called the "Obligee"),

in the sum of \_\_\_\_\_

\_\_\_\_\_ Dollars

(\$ \_\_\_\_\_), for the payment of which sum well and truly to be made, the said  
Principal and Surety bind themselves, and their respective heirs, administrators, executors, successors  
and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Obligee has been awarded a contract (hereinafter called the "Prime Contract"), by

\_\_\_\_\_

\_\_\_\_\_

for \_\_\_\_\_

\_\_\_\_\_ and;

WHEREAS, the Principal has entered into a written Subcontract with the Obligee, dated  
\_\_\_\_\_ to perform, as Subcontractor, certain portions of the work in connection with said Prime  
Contract, consisting of \_\_\_\_\_

\_\_\_\_\_

which Subcontract is hereby referred to and made a part hereof.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the Principal shall  
promptly make payment to all persons supplying labor and material in the prosecution of the work provided for in  
said Subcontract and any and all modifications of said Subcontract that may hereafter be made, then this  
obligation shall be null and void; otherwise it shall remain in full force and effect.

The said Surety agrees that no change, extension of time, alteration, addition, omission, or other  
modification of the terms of either the said Subcontract or the said Prime Contract, or both, or in the said work to  
be performed, or in the specifications, or in the plans, shall in anywise affect its obligation on this Bond, and it  
does hereby waive notice of any such changes, extensions of time, alterations, additions, omissions, and other  
modifications.

The said Principal and the said Surety agree that this Bond shall inure to the benefit of all persons supplying labor and material in the prosecution of the work provided for in said Subcontract, as well as to the Obligee, and that such persons may maintain independent actions upon this Bond in their own names.

IN WITNESS WHEREOF, the above bounden parties have executed this instrument under their several seals this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body

\_\_\_\_\_  
(Principal) (Seal)

Witness:

\_\_\_\_\_  
(Business Address)

\_\_\_\_\_  
Or Secretary Attest

By: \_\_\_\_\_  
(Signature and Title)

\_\_\_\_\_  
(Surety) (Seal)

Witness:

\_\_\_\_\_  
(Business Address)

\_\_\_\_\_  
Or Secretary Attest

By: \_\_\_\_\_  
(Signature and Title)

Countersigned By:

\_\_\_\_\_

Licensed \_\_\_\_\_ Resident Agent  
(State where Project located)